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II. Education

Ph.D., Economics, University of Wisconsin-Madison, 1982

Dissertation: Property Relations and the Generation of Inequality

Major Field: Development Economics

Minor Field: Econometrics and Labor Economics

Third Field: Political Economy

M.A., Economics, University of Wisconsin-Madison, 1979

B.S.F.S., Georgetown University, 1977

III. Professional Experience

2009-present, Professor of Ag & Resource Economics, University of California–Davis

1998 Visiting Professor, School of Development Studies, University of KwaZulu-Nata,
South Africa

1991 Visiting Professor, CIEPLAN, Santiago, Chile

1984-present Assistant, Associate and Full Professor of Ag & Applied Economics,
University of Wisconsin-Madison

1982-1984 Instructor and Assistant Professor of Economics, Georgetown University

1981 Visiting Researcher, Centro de Investigaciones, Universidad del Pacifico, Lima, Peru

IV. Publications

A. Journal Articles

- Carter**, Michael R. and Travis Lybbert (forthcoming). Consumption versus Asset smoothing: Testing the Implications of Poverty Trap Theory in Burkina Faso,” *Journal of Development Economics*.
- Chantararat , S., A. Mude, C. B. Barrett and M. R. Carter** (2012). “Designing Index Based Livestock Insurance for Managing Asset Risk in Northern Kenya,” *Journal of Risk and Insurance*.
- Carter**, Michael and Marco Castillo (2011). “Trustworthiness and Social Capital in South Africa: Analysis of Actual Living Standards Experiments and Artefactual Field Experiments,” *Economic Development and Cultural Change* 59(4).
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- Lybbert**, T. C. B. Barrett, S. Boucher, M. R. Carter, S. Chantararat, F. Galarza, J. McPeak, and A. Mude (2010) “Dynamic Field Experiments in Development Economics: Risk Valuation in Morocco, Kenya, and Peru,” *Agricultural and Resource Economics Review* 39(2):176-192.
- Petrick**, M. and M.R. Carter (2009). “Critical Masses in the Decollectivisation of Post-Soviet Agriculture,” *European Review of Agricultural Economics* 36:231-252.
- Pratt**, A., M.R. Carter, U. Hess, P. Suarez and M. Velez (2009). “Making index insurance attractive to farmers,” *Mitigation and Adaptation Strategies for Global Change* 14(8): 737-752.
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- Boucher**, S., M.R. Carter and C. Guirkingner (2008). “Risk Rationing and Wealth Effects in Credit Markets: Theory and Implications for Agricultural Development,” *American Journal of Agricultural Economics* 90(2):409-423.
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- Fletschner**, Diana and Michael Carter (2008). “Constructing and Reconstructing Gender: Credit Supply and Women’s Demand for Entrepreneurial Capital,” *Journal of Socio-Economics* 37(2): 672-693, reprinted as “Construyendo y reconstruyendo género: El efecto de los grupos de referencia en la demanda de capital empresarial de las mujeres,” *Revista Paraguaya de Sociología* (forthcoming).

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- Barrett, C.B.** and M.R. Carter (2007). "Asset Thresholds and Social Protection" *IDS Bulletin* 38(3):34-38.
- Agüero, J.,** M.R. Carter and J. May (2007). "Poverty and Inequality in the First Decade of South Africa's Democracy: What can be learnt from Panel Data?" *Journal of African Economies* 16(5):785-812.
- Carter, Michael,** Peter Little, Tewodaj Mogues and W. Negatu (2007). "Poverty Traps and the Long-term Consequences of Natural Disasters in Ethiopia and Honduras," *World Development* 35(5):835-856 reprinted in A. Barrientos and D. Hulme (eds.) *Social Protection and the Poorest* (Palgrave-MacMillan).
- May, J.,** J. Agüero, M.R. Carter and I. Timaeus (2007). "The KwaZulu-Natal Income Dynamics Study (KIDS) 3rd wave: Methods, first findings and an agenda for future research," *Development Southern Africa* 24(5):629-648.
- Carter, Michael** and Christopher Barrett (2006). "The Economics of Poverty Traps and Persistent Poverty: An Asset-based Approach," *Journal of Development Studies* 42(2):178-199, reprinted in C. Barrett, M.R. Carter and P.D. Little (eds.), *Understanding and Reducing Persistent Poverty in Africa* (Routledge, 2008).
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- Carter Michael R.** "Designing Land and Property Rights Reform for Poverty Alleviation and Food Security," *Land Reform, Land Settlement and Cooperatives* 2003(2): 44-57.
- Zimmerman, Fred** and Michael Carter. "Asset Smoothing, Consumption Smoothing and the Reproduction of Inequality under Risk and Subsistence Constraints," *Journal of Development Economics* 71(2):233-260.(August 2003).
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- Carter, Michael R.** and Pedro Olinto (2003). "Getting Institutions Right for Whom? Credit Constraints and the Impact of Property Rights on the Quantity and Composition of Investment," *American Journal of Agricultural Economics* 85(1):173-186.

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- Carter**, Michael and Yao, Yang “Local versus Global Separability in Agricultural Household Models: The Factor Price Equalization Effect of Land Transfer Rights in China,” *American Journal of Agricultural Economics* 84(3) (August, 2002) 702-715.
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- Carter**, Michael R. and Julian May “Poverty, Livelihood and Class in Rural South Africa,” *World Development*, 27(1), 1999:1-20.
- Liu** Shouying, Michael Carter and Yang Yao “Dimensions and Diversity of Property Rights in Rural China: Dilemmas on the Road to Further Reform,” *World Development* 26(10), 1998:1789-1806.
- Carter**, Michael and Pedro Olinto “L’impact differencie de la reforme des droits de propriete sur la richesse,” *Revue d’economie du developpement*, 2/1997:39-55.
- Carter**, Michael. “Environment, Technology and the Social Articulation of Risk in West African Agriculture,” *Economic Development and Cultural Change* 45(2):557-590, 1997.
- Carter**, Michael R. and Bradford Barham “Level Playing Fields and Laissez Faire: Post-Liberal Development Strategies in Inegalitarian Agrarian Economies.” *World Development* 24(7): 1133-1150, 1996.
- Barham**, Bradford, Steve Boucher and Michael Carter “Credit Constraints, Credit Unions and Small-Scale Producers in Guatemala,” *World Development* 24(5):792-805, 1996.
- Maqbool** Sial, and Michael Carter “Is Targeted Small Farm Credit Necessary? A Microeconomic Analysis of Capital Market Efficiency in the Punjab,” *Journal of Development Studies* 32(5): 771-798, 1996.
- Carter**, Michael, Bradford Barham and Dina Mesbah “Agro-Export Booms and the Rural Poor in Chile, Guatemala and Paraguay,” *Latin American Research Review* 31(1):33-65, 1996.

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- Barham**, Brad, Michael Carter. and Wayne Sigelko “Agro-Export Production and Peasant Land Access: Examining the Dynamic Between Adoption and Accumulation,” *Journal of Development Economics* 46: 85-107, 1995.
- Carter**, Michael, and Dina Mesbah “Can Land Market Reform Mitigate the Exclusionary Aspects of Rapid Agro-Export Growth?” *World Development*, July, 1993.
- Carter**, Michael, and Don Kanel “Tenancy Reform and Economic Development.” *Sri Lanka Journal of Agrarian Studies* 7(1,2):1-23, 1992.
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- Melmed-Sanjak**, Jolyne, and Michael Carter “The Economic Viability and Stability of Capitalized Family Farming: An Analysis of Agricultural Decollectivization in Peru.” *Journal of Development Studies*, January 1991.
- Carter**, Michael, and Keith Wiebe “Access to Capital and Its Impact on Agrarian Structure and Productivity in Kenya,” *American Journal of Agricultural Economics*, December 1990.
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- Carter**, Michael “Economics of Price Scissors: Comment,” *American Economic Review* December, 1986.
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- Carter**, Michael “Resource Allocation and Use under Collective Rights and Labor Management in Peruvian Coastal Agriculture,” *Economic Journal* December, 1984.

Carter, Michael "Identification of the Inverse Relationship between Farm Size and Productivity," *Oxford Economic Papers* March, 1984.

B. Books

Barrett, C., M.R. Carter and P.D. Little (editors), *Understanding and Reducing Persistent Poverty in Africa* (Routledge), 2008.

Carter, Michael, Fred Zimmerman and Jefferey Cason (editors) *Development at a Crossroads: Uncertain Paths to Sustainability after the Neo-Liberal Revolution* (Madison, WI: Global Studies Research Program), 1998.

Carter, Michael and Luis Galeano. *Campesino, Tierra y Mercado* (Asunción: CEPES), 1995.

C. Chapters in Books

Carter, Michael R. (2012). "Designed for Development Impact: Next Generation Approaches to Index Insurance for Small Farmers," in *Microinsurance Compendium*, volume 2.

Barrett, Christopher B. and Michael R. Carter (forthcoming). "Retreat from Radical Skepticism: Rebalancing Theory, Observational Data and Randomization in Development Economics," in D. Teele (ed) *Field Experiments and Their Critics* (Yale University Press).

Carter, Michael R. and John Morrow (2010). "La politica de polarizacion economica en el Peru," in F. Jimenez (ed.). *Teoria Economica y Desarrollo Social: Exclusion, desigualdad y democracia. Homenaje a Adolfo Figueroa* (Fondo Editorial, Catholic University of Peru).

Carter, Michael R. and Menobu Ikegami (2009). "Looking Forward: Theory Based Measures of Chronic Poverty and Vulnerability," in R. Addison, D. Hulme and R. Kanbur (eds) *Poverty Dynamics: Interdisciplinary Perspectives* (Oxford University Press).

Carter, Michael (2007). "What Can We Learn from Asset Based Approaches to Poverty," in C. Moser (ed.) *Asset Based Approaches to Poverty in a Globalized Context* (Brookings).

Carter, Michael, "Agricultural Finance," in S. Durlauf and L. Bloome (eds.) *The New Palgrave: A Dictionary of Economics* (MacMillan, 2006).

Carter, Michael, "Sequencing Micro and Macro Reforms for Pro-poor Growth: Forward-looking Reflections on the South African Experience," in V. Padayachee (ed.) *The Development Decade? Economic and Social Change in South Africa, 1994-2004* (Cape Town: HSRC Press, 2006).

Carter, Michael and Marco Castillo, "Morals, Markets and Mutual Insurance: Using Economic Experiments to Study Recovery from Hurricane Mitch," in C.B. Barrett (ed) *Exploring the Moral Dimensions of Economic Behavior* (Routledge, 2005).

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- Carter**, Michael and Yao, Yang. “Market Versus Administrative Reallocation Of Land During Rapid Industrialization In China: An Econometric Analysis,” in P. Ho (ed.) *Rethinking Transition and Development: Land Reform, Property Rights and Environment in China* (Routledge, 2005).
- Carter**, Michael, “Land Ownership Inequality and the Income Distribution Consequences of Economic Growth,” in G. Cornia, (ed.) *Inequality, Poverty and Growth in an Era of Liberalization and Globalization* (Oxford University Press, 2004).
- Carter**, Michael R. “Size of Farm,” in J. Mokyr *et al.* (eds). *Oxford Encyclopedia of Economic History* (Oxford University Press, 2002).
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- Carter**, Michael. “Old Questions and New Realities: Land in Post-Liberal Economies,” in A. Zoomers and G. van der Haar (eds.) *Regulating Land Tenure under Post-Liberalism: Land Policy in Latin America* (Amsterdam: KIT Publishers, and Frankfurt: Iberoamericana/Vervuert Verlag, 2000). Revised version available in Spanish as “Viejos Problemas y Nuevas Realidades: La Tierra y la Investigación de Políticas Agrarias en América Latina,” in R. Reuben and H. Clemens (eds.) *Desarrollo rural y políticas agrarias en Centroamérica: Tendencias, estrategias y alternativas desde un enfoque neo-institucional* (Caracas, Editorial Nueva Sociedad, 2001).
- Carter**, Michael R. and Eduardo Zegarra, “Land Markets and the Persistence of Rural Poverty in Latin America: Post-Liberalization Policy Options,” Chapter 4 in A. Valdes and R. Lopez (eds.) *Rural Poverty in Latin America: Analytics, New Empirical Evidence and Policy* (MacMillan Press, 2000).
- Carter**, Michael R. and Frederic Zimmerman. “Will Time and Markets Resolve the Agrarian Question? Microeconomic Insights on the Persistence and Costs of Land Ownership Inequality in Latin America,” forthcoming in volume to be published by the Ministério da Política Fundiária e do Desenvolvimento Agrário (Brasília).
- Carter**, Michael R., “Classes and Economic Development,” “Land Reform,” and “Indigenous Tenure Systems,” entries in P.A. O’Hara (ed.) *Encyclopedia of Political Economy* (London: Routledge, 1999).
- Christopher** Barrett, and Michael Carter. “Microeconomically Coherent Agricultural Policy Reform in Africa,” Chapter 13 in J. Paulson (ed) *African Economies in Transition*, Volume 2: The Reform Experience (MacMillan Press, 1999).
- Carter**, Michael R. and Jonathan Coles “Inequality Reducing Growth in Latin American Agriculture: Towards a Market-Wise, Market-Friendly Policy Agenda,” in N. Birdsall and R. Sabot (eds) *Inequality-Reducing Growth in Latin America*, (Johns Hopkins, 1998).
- Carter**, Michael. “On the Economics of Realizing and Sustaining the Efficient Redistribution of Productive Assets,” in Erik O. Wright (ed) *Recasting Egalitarianism: New Rules for Communities, States and Markets* (London: Verso Press, 1998).

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- Carter**, Michael, and Elizabeth Katz. "Separate Spheres and the Conjugal Contract: Understanding Gender-Biased Development," In L. Haddad, J. Hoddinott and H. Alderman (eds.) *Intra-Household Resource Allocation in Developing Countries: Methods, Models and Policy* (Johns Hopkins University Press, 1997).
- Carter**, Michael. "Intellectual Openings and Policy Closures: Disequilibria in Contemporary Development Economics," in F. Cooper and R. Packard (eds.) *The Dynamics of the Production and Transmission of Development Ideas* (University of California Press, 1997).
- Carter**, Michael, and Fred Zimmerman. "Market Coordination and Coordination Failures on the Path to Sustainable Development," in Michael Carter, Fred Zimmerman and Jefferey Cason (eds) *Development at a Crossroads: Uncertain Paths to Sustainability* (University of Wisconsin Global Studies Program, 1998).
- Carter**, Michael, and Christopher Barrett. "Does It Take More than Market Liberalization? The Economics of Sustainable Agrarian Growth and Transformation," in Michael Carter, Fred Zimmerman and Jefferey Cason (eds) *Development at a Crossroads: Uncertain Paths to Sustainability* (University of Wisconsin Global Studies Program, 1998).
- Carter**, Michael, and Keith Wiebe. "Tenure Security for Whom? An Econometric Analysis of the Differential Impact of Land Titling Programs in Kenya." In S. Migot-Adholla and J. Bruce (eds.) *Land Tenure Reform in Sub-Saharan Africa* (Kendall/Hunt Press, 1994).
- Carter**, Michael, Gershon Feder and Michael Roth. "Land Tenure and Agricultural Performance: Reflections on Global Experience," in *Transitions in China's Rural Land System* (in Chinese) (Beijing: Beijing University Press). English language version published as Land Tenure Center Paper 151 (Madison, WI: Land Tenure Center).
- Carter**, Michael, Jolyne Melmed, and Karen Luz. "Can Agricultural Production Cooperatives Work? An Econometric Evaluation of Structural and Organizational Factors in Land Reform Cooperatives in Honduras and Nicaragua," in Y. Kislev (ed.) *The International Experience with Agricultural Cooperation* (Westview Press 1993).
- Carter**, Michael, and Dina Mesbah. "Land Reform and the Rural Poor in Latin America: The Future of State-Mandated and Market-Mediated Shifts in Agrarian Structure," In M. Lipton and J. van der Gaag (eds.) *Including the Poor*, (World Bank 1993).
- Carter**, Michael. "Una Crónica Microeconomica de la Evolución de la Reforma Agraria en el Perú," in Alberto Gonzalez and Angel de la Gala (eds.) *La Reforma Agraria Peruana: 20 Años Despues*, (CESS, Chiclayo, Peru 1990).
- Carter**, Michael. "Risk as Medium of Differentiation Under Unimodal Development Strategies in the Semi-Arid Tropics of West Africa," in C. Gladwin and K. Truman (eds.) *Food and Farm: Current Debate and Policy* (University Press of America 1989).
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Carter, Michael. "Cooperativas, parcelación y productividad: Por una alternativa mixta," In A. Gonzalez and G. Torre (eds.) *Las Parcelaciones de las Cooperativas Agrarias del Perú* (CESS, Chiclayo, Peru 1985). (Also appeared in *Socialismo y Participación* 19 (Lima) March, 1985).

D. Book Reviews

Carter, Michael. "World Development Report 2006: Equity and Development" in *Journal of Economic Literature*, December 2006.

Carter, Michael. "Review of R. Ruben, *Making Cooperatives Work* in *European Review of Latin American and Caribbean Studies*, 68, April 2000.

Carter, Michael. "Review of P.K. Bardhan, *The Economic Theory of Agrarian Institutions*," in *Journal of Development Economics*, December, 1991.

Carter, Michael. "Review of G. Feder, T. Onchan, Y. Chalamwong and C. Hongladarom, *Land Policies and Farm Productivity in Thailand*," in *Journal of Development Economics*, 1990.

Carter, Michael. "Review of Louis Putterman, *Peasants, Collectives and Choice: Economic Theory and Tanzania's Villages*," in *Journal of Development Economics*, February, 1988.

Carter, Michael. "Review of I. Singh, L. Squire and J. Strauss (eds.), *Agricultural Household Models* in *American Journal of Agricultural Economics*," May, 1987.

Carter, Michael. "Review of Cynthia McClintock, *Peasant Cooperatives and Political Change in Peru*," in *Annals of the American Academy of Social and Political Science*, September, 1982.

E. Miscellaneous Publications and Policy Briefs

Carter Michael R. (2011). "Innovations for Managing Basis Risk under Index Insurance for Small Farm Agriculture," *FERDI Policy Brief B41*.

Carter, Michael R., Elizabeth Long and Andrew Mude (2011). "The IBLI Color Legend: Translating Index-Based Mortality Predictions into Meaningful Signals," *I4 Index Insurance Innovation Initiative Brief* 2011-01.

Carter, Michael R., Stephen Boucher and Elizabeth Long (2011). "Public-Private Partnership for Agricultural Risk Management through Risk Layering," *I4 Index Insurance Innovation Initiative Brief* 2011-01 (also in Spanish).

Carter, Michael R., Rachid Laajaj and Dean Yang (2010). "Subsidies, Savings and Sustainable Food Security," *BASIS Brief no. 2010-02*.

Toledo, Patricia and Michael Carter (2010). "Impact of Business Services on the Economic Wellbeing of Small Farmers in Nicaragua," *BASIS Brief no. 2010-01* (also available in Spanish).

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- Carter**, Michael R. (2009). "Intelligent Design of Index Insurance Contracts for Smallholder Farmers and Pastoralists," in R Hill Vargas and M. Torrero (eds), *Innovations in Insuring the Poor* (Washington, D.C., Internatinal Food Policy Research Institute).
- Hellmuth**, M. et al. (2009). "Index Insurance and climate risk: Prospects for development and disaster management," *Climate and Society* 2.
- Barrett**, Christopher B., Michael R. Carter, Sommarat Chantarat, John McPeak, and Andrew Mude (2008). "Altering Poverty Dynamics with Index Insurance: Northern Kenya's HSNP+," BASIS Brief no. 2008-08.
- Carter**, Michael R., Christopher B. Barrett, Stephen Boucher, Sommarat Chantarat, Francisco Galarza, John McPeak, Andrew Mude and Carolina Trivelli (2008). "Insuring the Never before Insured: Explaining Index Insurance through Financial Education Games," BASIS Brief no. 2008-07.
- Hoddinott**, J., T. Wodehanna, Montillo-Burton, L., Quisumbing, A., Agüero, J., Carter, M.R. and May, J. (2007). "Pathways from Poverty: A Multi-Country Study," *BASIS Brief* no. 2007-08.
- Trivelli**, C., M.R. Carter, F. Galarza, A. Tarazona and J. Yancari (2006). "Can Insurance Unlock Agricultural Credit and Promote Economic Growth?" *BASIS Brief* No. 45, 2006.
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- Adato**, M., M.R. Carter and J. May, 2004. "Sense in Sociability? Social Exclusion and Persistent Poverty in South Africa," *BASIS Brief* No. 24, 2004.
- Barham**, B., M.R. Carter and P. Useche, 2004. "Toward a New Generation of Land Policy to Enhance Land Access for Growth and Poverty Reduction in Central America and Mexico," Summary paper for Conference, Improving Land Access to Broaden the Base of Economic Growth, Managua, Nicaragua, August, 2004.
- May**, J., Carter, M. and V. Padayachee, 2004. "Are Poverty and Inequality Leading to Poor Growth?," *South African Labour Bulletin*, 28(2), pp 18-20.
- Boucher**, Steven, Brad Barham and Michael Carter, "The Unfinished Business of Liberalization: Making Markets Work for All," *BASIS Brief* No. 15, 2003.
- Carter**, Michael and Eliza Waters, "Rethinking Rural Finance," Synthesis Paper for BASIS Rural Finance Conference, March 2004.
- Carter**, Michael, Julian May and Vishnu Padayachee, "Sweetening the Bitter Fruit of Liberty: Markets and Poverty Reduction in Post-Apartheid South Africa," *South African National Human Development Report*, 2002.

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- Carter**, Michael, "Improving the Functioning of Land Markets in Asia: Implications for Financial Markets, Equity and Efficiency," *World Bank Regional Workshops on Land Issues* (cdrom) November, 2002.
- Carter**, Michael, "Land and Other Factor Markets in Latin America," *World Bank Regional Workshops on Land Issues* (cdrom) November, 2002.
- May**, Julian and Michael Carter "New Findings on Plight of Rural Poor," *TransAct: A Monthly Analysis of Law-Making in South Africa's Transitional Parliament* 2(10), November 1995.
- May**, Julian and Michael Carter. "The Composition and Persistence of Poverty in Rural South Africa: An Entitlements Approach," *Land and Agricultural Policy Centre Paper 14* (Johannesberg), 165 ppgs, August 1995.
- Carter**, Michael. "Sostenibilidad Social del Crecimiento Agroexportador: Impactos sobre el Sector Campesino," in *Sostenibilidad de la Producción No-Tradicional de Exportación por Pequeños Productores en Guatemala* (World Resources Institute 1994).
- Carter**, Michael. "Roundtable Comments on How Does Africa Get There, and How Does Aid Help?" in *Agricultural Transformation in Africa* (Winrock 1993).
- Carter**, Michael. "US Farm Exports and Third World Agricultural Development," *Economic Issues* 111, May 1989.

V. Working Papers

A. Manuscripts Submitted for Publication

- Morrow**, J. and M.R. Carter (2012). "Left, Right, Left: Income Dynamics, Learning and the Evolution of Political Preferences by Bayesian Voters," 32 pages.
- Keswell**, M. and M.R. Carter (2011). "Poverty and Land Redistribution: Evidence from a Natural Experiment," 30 pages.
- Castillo**, Marco and Michael R. Carter (2011). "Behavioral Responses to Natural Disasters," 28 pages.
- Agüero**, J.M., M. R. Carter and I. Woolard (2011). "The Impact of Unconditional Cash Transfers on Nutrition: The South African Child Support Grant," 33 pages.
- Barrett**, C.B., M.R. Carter and M. Ikegmai (2011). "Poverty Traps and Social Protection" World Bank Working Paper, 31 pages.
- Castillo**, M. and M.R. Carter (2007). "What Field Experiments Tell Us about the Real World," 25 pages.
- Castillo** Marco and Michael Carter (2006). "Using Field Experiments to Identify Social Effects," 21 pages.

Carter, Michael R. "Using Household Data to Analyze Heterogeneous Policy Preferences and Responses in Endowment-Sensitive Economies," paper prepared for AAEA Conference, *Rural Policy: Issues, Data Needs and Data Access*, revised June 2000.

Carter, Michael and Yao, Yang. "Specialization without Regret: Land Transfer Rights and Agricultural Investment in an Industrializing Economy" (revised version of *World Bank Policy Research Paper 2204*), May 2004.

B. Completed Manuscripts and Working Papers Series

Carter, Michael R., Patricia Toledo and Emilia Tjernstrom (2012). The Impact of Business Services on the Economic Well-being of Small-scale Farmers in Nicaragua," 52 pages.

Carter, Michael R, Sarah Janzen and Nobu Ikegami (2011). "Dynamic Demand for Index-Based Asset Insurance in the Presence of Poverty Traps."

Carter, Michael R., Lan Cheng and Alexander Sarris (2011). "The Impact of Interlinked Insurance and Credit Contracts on Financial Market Deepening and Small Farm Productivity."

Carter, Michael R. (2008). "Inducing Innovation: Risk Instruments For Solving The Conundrum Of Rural Finance, keynote paper presented to the 6th Annual Conference of the Agence Française de Développement and The European Development Network," 24 pages.

Boucher, S. B. Barham and M.R. Carter (2008). "Are Land Titles the Constraint to Enhanced Agricultural Performance? Complementary Financial Policies to Crowd-In Credit Supply And Demand in Risk-Constrained Rural Markets," 33 pages.

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Carter, Michael and Juan S. Chamorro. "The Economics of Liberalizing Segmented Land Markets: Theory and Evidence from Nicaragua," 34 ppgs, September 2001.

Carter, Michael R. "Land Access and Class Mobility through Three Decades of Agrarian Reform and Liberalization," 26 ppgs, September 2001.

Carter, Michael R., Yang Yao and Klaus Deininger, "A Theory of Property Rights Reform with Embedded Safety Nets and Incomplete Markets," 41 ppgs, July 2001.

Mogues, Tewodaj and Michael Carter, "Social Capital and Incentive Compatibility: Modeling the Accumulation and Use of Social Capital," *Staff Paper 460, UW Ag & Applied Economics Staff Papers* 36 ppgs, September 2003.

Carter, Michael, "Acertando los Precios y las Instituciones: Perspectivas Pos-Liberalización desde la Microeconomía Nueva del Desarrollo," paper presented to the seminar La Economía Agraria Peruana en la Epoca Pos-Liberalizacion, Lima, September 1999.

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- Carter**, Michael R., Pedro Olinto and Diana Fletschner. "Do the 'Poor but Efficient' Survive in the Land Market: Capital Access and Land Accumulation in Paraguay" 25 ppgs, 1998.
- Carter**, Michael R. and Pedro Olinto "Wealth, Property Rights and Credit Rationing: Simulated Maximum Likelihood Estimates of a Disequilibrium Credit Market" 32 ppgs, 1997.
- Carter**, Michael R. and Pedro Olinto. "Impact of Land Titling on Agricultural Productivity in Paraguay," *World Bank Working Paper*, 65 ppgs, 1996.
- Carter**, Michael R. and Cesar Herrera "Neither Wallerstein nor Solow: A Random Coefficients Model of Stasis and Mobility in the Economic World System," *Global Studies Research Program Working Paper 13*, 1995.
- Carter**, Michael R. and Steve Boucher "Consumption Smoothing at What Cost? A Household Portfolio Model of the Financial Efficiency Gap and the Economic Space for Financial Market Innovation," 35 ppgs, 1995.
- Carter**, Michael, B. Barham, S. Boucher and E. Zegarra "Closing the Financial Efficiency Gap: The Role and Design of Cooperative Financial Intermediaries in Low Income Countries," 65 ppgs, 1995.
- Carter**, Michael R. and Eduardo Zegarra (1995). "Reshaping Class Competitiveness and the Structure of Agrarian Growth with Well-Sequenced Policy Reform," *U.W. Agricultural Economics Staff Paper 379* (revised).
- Carter**, Michael, and Chris Walker. "The Evolution of Agrarian Structure in Latin American: An Econometric Analysis of Brazil," 1994, 34 ppgs.
- Carter**, Michael, and Fred Zimmerman. "Mediating Risk through Markets, Rational Cooperation and Public Policy: Institutional Alternatives and the Trajectories of Agrarian Development in the West African Sahel," *IRIS Research Paper* (University of Maryland) 1993, 42 ppgs.
- Carter**, Michael, and Luis Galeano and Karen Luz "Land Markets and Campesino Agriculture in Paraguay: Changing Patterns of Land Access and Ownership in A Period of Rapid Growth." 1992, 45 ppgs.
- Carter**, Michael. "Experiments in Agrarian Class Formation and Structural Evolution: Agricultural Decollectivization in Peru and Chile," 1991.
- Carter**, Michael, and Dina Mesbah "Economic Theory of Land Markets and Its Implications for the Rural Poor," *Land Tenure Center Research Paper*, 1990.
- Blarel**, Benoit L., Michael Carter, Chris Onyango, and Keith Wiebe. "Economic Constraints to Agricultural Productivity in Njoro Division, Kenya". *U.W. Agricultural Economics Staff Paper 297*. revised 1989.
- Carter**, Michael, and John Kalfayan. "A General Equilibrium Exploration of Agrarian Class Structure and Production Relations," *U.W. Agricultural Economics Staff Paper 279*, revised, 1989.

Carter, Michael. “Colectivas, Cooperativas, y Parcelas: Un Analisis Economico de Alternativas Institucionales en la Agricultura Reformada,” 1987.

Jonakin, Jon, and Michael Carter. “The Economic Case for Land Reform: An Assessment of the Farm Size/Productivity Relation and Its Impact on Policy,” 1987.

Carter, Michael, and Don Kanel. “Collective Rice Production in Finca Bermudez: Institutional Performance and Evolution in the Dominican Agrarian Reform,” *Research Paper 83*, Land Tenure Center University of Wisconsin, 1985. (Also in Spanish).

Kanel, Don, Edward P. Reed, and Michael Carter. “Collective Farming: Lessons from Experience,” Draft report, Land Tenure Center, University of Wisconsin, 1985.

Carter, Michael. “A Note on the Definition and Estimation of Technical Efficiency Using Frontier and Other Omitted Variable Estimators,” 1983.

VI. Invited Papers and Seminars (since 2003)

- Resource Economics and Environmental Sociology Annual Conference, University of Alberta, January 2012
- Impact Evaluation of the MCC Small Farm Development Program Washington, DC and Managua, January 2012
- Association of Public and Landgrant Universities, Annual Meeting, San Francisco, November 2011
- 36th National Agrarian Congress, Bogota, November 2012
- CCFAS Workshop on Managing Climate-related Risk, Washington, DC, October 2011
- New Evidence on Poverty Traps, University of Paris 1, October 2011
- Building Resilience & Assets for Food Security, Washington, September 2011
- Public-Private Partnerships for Ag Insurance, Lima, July 2011
- Feed the Future Learning Agenda Technical Meeting, Washington, DC, June 2011
- Forum for Agricultural Risk Management and Development (FARMD) Annual Conference, Zurich, June 2011
- University of Clermont-Ferand & FERDI, June 2011
- USAID-ATAI Evidence Summit on Agricultural Technological Change, June 2011
- Congressional Research Service Briefing on Food Aid, May, 2011
- Ag Sector Council Seminar, USAID, May 2011

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- WIDER Conference on Land Ownership, Hanoi, January 2011
 - University of Sydney, December 2010
 - Evidence Summit on Broadly Based Growth, USAID, December 2010
 - University of the Andes, Bogota, September 2010
 - UN FAO Conference on Smallholders and Value Chains, Rome, May 2010
 - IFPRI Conference on Lessons from Asia and Latin America, Lima, March, 2010
 - Pacific Development Economics Conference, March, 2010
 - University of Southern California, February, 2010
 - University of California, Riverside, February, 2010.
 - Global Index Insurance Facility Workshop, IFC, Nairobi, December 2009
 - Agricultural Impact Evaluation Conference, Inter-American Development Bank, October 2009
 - Institute for the Study of Social Sciences, Cornell University, October 2009
 - Microinsurance Workshop, IFPRI, October 2009.
 - Graduate Institute in Policy Studies (GRIPS/FASID), Tokyo, August 2009
 - Agricultural and Applied Economics Association Annual Meeting, July 2009
 - Keynote speaker, Nordic Development Economics Conference, Oslo, June 2009.
 - UC-San Diego Conference on Innovations in Microfinance, April 2009.
 - World Food Program/IFAD Conference on Index Insurance, Rome, March 2009.
 - World Bank Land Conference, March 2009
 - 6th Annual Conference of the Agence Française de Développement and The European Development Network, November 2008
 - FAO, Rome, November 2008
 - Leibniz Institute of Agricultural Development in Central and Eastern Europe (IAMO), November 2008
 - Millennium Challenge Corporation, May 2008
 - La Trobe University, Melbourne, April 2008
 - Monash University, Melbourne, April 2008
 - USAID Microenterprise Development Program, February 2008

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- University of California, Davis, February 2008.
 - Facultés Universitaires Notre-Dame de la Paix, Namur, November 2007
 - Wageningen University, November 2007
 - Princeton University, September 2007
 - World Bank, Washington, D.C., September 2007
 - Millenium Challenge Corporation, Washington, D.C., June 2007
 - IFPRI 2020 Vision Seminar, Washington, D.C., May 2007
 - Rural Poverty and Public Policy in Brazil, Brasilia, April 2007
 - Keynote Address, Pacific Development Conference, Davis, CA, March 2007
 - FAO Research Conference on Rural Finance, Rome, March 2007
 - Unconditional Cash Transfers, Johns Hopkins SAIS and The Center for Global Development, November 2006
 - Poverty Reduction in Fragile and Conflict States Conference, Washington, D.C., November 2006.
 - Chronic Poverty Measurement Workshop, University of Manchester, October 2006.
 - Polarization and Mobility in Contemporary Latin America, American Agricultural Economics Association Annual Meetings, July 2006.
 - Asset-based Approaches to Poverty Reduction in a Globalized Context, Brookings Institution, June 2006
 - Innovations in Rural Finance Conference, Washington, D.C., June 2006.
 - International Conference on Agrarian Reform and Development, Porto Alegre, March 2006
 - Land, Poverty, Social Justice and Development Conference, Institute for Social Studies, the Hague, January 2006
 - National Treasury of South Africa, November 2005
 - University of Colorado, Denver, November 2005
 - GRADE Workshop on Agricultural Risk and Insurance, Lima, August 2005
 - American Agricultural Economics Association Annual Meetings, July 2005
 - University of Capetown, Department of Economics, July 2005
 - Institute for Development Studies, Sussex, May 2005

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- Overseas Development Institute, London, May 2005
 - Cornell University Development Economics Workshop, April 2005
 - Chronic Poverty Research Centre, Social Protection Conference, University of Manchester, February 2005
 - American Economic Association Annual Meetings, January 2005.
 - Social Science Research Council, Program on Applied Economics, Santa Cruz, December 2004.
 - BASIS Conference on Persistent Poverty in Africa, Washington, D.C., November 2004.
 - University of KwaZulu-Natal School of Development Studies, 50th Anniversary Conference, October 2004.
 - Improving Land Access Conference, Managua, August 2004.
 - OECD Working Group on Poverty, Helsinki, June 2004.
 - China Centre for Economic Research, Peking University, May 2004
 - Department of Economics, University of KwaZulu-Natal, April 2004
 - National Treasury, Republic of South Africa, April 2004
 - Conference on Theoretical Perspectives on Identity, Community and Economic Policy, Barcelona, February 2004
 - Asset-Based Development Conference, USAID, Washington, D.C., January 2004
 - American Economic Association Annual Meetings, San Diego, January 2004
 - MacArthur Project Workshop on Social Capital, Washington, D.C., December 2003.
 - International Association of Agricultural Economics, International Congress, Durban, August 2003
 - American Agricultural Economics Association, Annual Meeting, Montreal, July 2003
 - Committee on Food Security, UN Food and Agricultural Organization, Rome, May 2003
 - Chronic Poverty Research Conference, University of Manchester, April, 2003.
 - University of California, Berkeley, Department of Economics, February, 2003.
 - University of California, Davis, Department of Agricultural Economics, February, 2003.

VII. Courses Taught

Graduate Level:

Microeconomics of Agricultural Development
Macroeconomics of Agricultural Development
The Global Economy and National Development Strategy

Undergraduate Level:

Growth and Development in the Global Economy
Economics of Agrarian Growth and Class Formation
Economic Development of Less Developed Countries
Intermediate Macroeconomic Theory
Introduction to Econometrics
Economics of Socialism

VIII. Grants

- Index Insurance: Innovative Financial Technology to Break the Cycle of Risk and Rural Poverty in Ecuador, \$265,000, Ford Foundation
- I4 Index Insurance Innovation Initiative, \$3.5 million, USAID, UC-Davis, Blum Center for Developing Economies
- Index Based Livestock Insurance, 2008-2011, \$1 million, DfID, World Bank and US-AID Food for Peace Office
- Assets and Market Access Research Consortium, \$14 million, USAID, 2006-2011.
- Impact Evaluation of Nicaragua's MCA Program, \$388,000, Millenium Challenge Corporation, 2006-2007.
- Social Protection Policy to overcome Poverty and Aid Traps, \$45,000, World Bank, 2006-2007.
- Using Asset Dynamics to Measure Persistent Poverty, \$30,000 (co-PI), Chronic Poverty Research Centre, University of Macheater, 2005-2006.
- The Microempirics of Poverty Traps, \$100,000, USAID (co-PI), 2006-2006.
- KwaZulu-Natal Income Dynamics Study, \$70,000, USAID (PI), 2004-2005.
- Pathways from Poverty, \$40,000, BASIS Research Program (Co-investigator), 2004-2006.
- Enhancing Land Access to Broaden the Base of Growth, \$50,000 USAID (PI), 2004.
- Identifying the Pathways Into and Out of Poverty, \$23,000, International Food Policy Research Institute (PI), 2004-2005..

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- BASIS Collaborative Research Support Program, ~\$2 million/year, USAID (PI), 2001-2006.
 - Coping with Covariant Shocks: The Socio-economic Width of Informal Insurance Mechanisms, \$12,000, International Food Policy Research Institute, 2001 (PI).
 - Entitling Women: Gender, Land Rights and the Household Economy in Honduras and Nicaragua, \$35,000, USAID/BASIS, 2001-2002 (PI).
 - Efficiency and Equity Consequences of Property Rights Reform: The Case of Increased Tenure Security in China, \$50,000, World Bank Research Committee, 2001-2002 (Co-PI).
 - The Social Limits to Reciprocity, \$ 24,000, Pew Charitable Trust Initiative on the Nature of the Human Person, 2001-2002, (Co-Investigator).
 - Legacies of Inequality: Social Capital, Social Exclusion and the Dynamics of Income Distribution and Poverty, \$ 600,000, John D. and Catherine T. MacArthur Foundation, 2000-2002 (PI).
 - Land Market Access and the Welfare of the Rural Poor: Lessons from the Reforms in Central America and Mexico, \$ 450,000, European Community, World Bank and USAID 1999-2001 (PI).
 - Rural Economic Growth and the Improvement of the Peasant Economy in Colombia, \$ 21,000 IICA and the Inter-American Development Bank, 1998 (PI).
 - Dynamics of Persistent Poverty in South Africa, \$ 170,000 Ford Foundation, International Food Policy Research Institute, and the BASIS Project 1997-1998 (Co-PI).
 - Land Tenure, Land Markets and Land Productivity in Rural China, \$ 30,000, World Bank, 1997 (Co-Investigator).
 - International Institute Graduate Training Program, \$ 75,000, Ford Foundation, 1996-1999 (Co-Investigator).
 - Poverty in South Africa: Breaking the Cycle of Reproduction, \$ 18,800, Ford Foundation, 1995-96 (Co-P.I.).
 - Rural Poverty in South Africa, \$ 21,890, World Bank, 1994-1995 (P.I.).
 - Land Tenure Insecurity and Small Farm Productivity in Paraguay, \$ 62,000, World Bank, 1994-1996 (P.I.).
 - Non-Traditional Exports and Non-Traditional Capital Access, \$ 29,578, World Council of Credit Unions, \$ 20,000 USAID Latin America Bureau, 1993-1994 (P.I.).
 - Explaining the Heterogeneity of African Experiences with Agricultural Liberalization, \$ 10,000, World Bank, 1993-1994 (P.I.).
 - Land Tenure and Agricultural Performance in China, \$ 48,480 Ford Foundation, 1993-1994 (Co-Investigator)

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- Conference on Sustainable Development with Equity for the 1990's, \$ 75,000, Ford Foundation, 1992-92 (Co-P.I.).
 - Paths of Growth and Transformation in African Agriculture: Solving the Food Crisis? \$ 30,000, IRIS Research Program (University of Maryland), 1992-1993, \$ 13,500 U.W. Graduate School, 1991-92 (P.I.).
 - Agro-Export Growth and the Rural Resource Poor in Latin America: Policy Initiatives to Alleviate Exclusion, \$ 56,000, USAID, 1992 (P.I.).
 - Enlisting the Land Market to Solve the "Land Hunger" Problem in Paraguay—Will it Work? AID/Paraguay \$ 45,000, 1991/92 (P.I.).
 - Does It Take More Than Free Markets? The Microeconomics of Agricultural Growth and Its Impact on Agrarian Structure and Social Stability in Latin America, \$ 60,000, MacArthur Foundation, 1990-1991 (P.I.).
 - The Impact of Non-Traditional Export Strategies on Agrarian Structure and Distribution in Guatemala, \$ 25,000, Tinker Foundation, 1989-91 (Co-P.I.).
 - Evolution of Agrarian Structure in Kenya, \$ 20,154, U.W. Graduate School, 1989-90 (P.I.).
 - Viability of Agricultural Production Cooperatives in Nicaragua, \$ 85,000, Ford Foundation, 1988-89 (P.I.).
 - Land Tenure Security and Land Markets in Kenya, \$ 10,000, USAID, 1988 (Add on to Land Tenure Center grant).
 - Agrarian Structure in Latin America, \$ 79,000, USAID, 1986-89 (Co-P.I.).
 - Constraints to Small Farm Efficiency in Kenya, \$ 120,000, USAID, 1985-87 (Co-P.I. with Virginia State University).
 - Risk in Sahelian Agriculture, \$ 41,400, World Bank, 1985-87 (Co-Investigator).
 - Decollectiviation of Peruvian Agrarian Reform Agriculture, \$9823, UW Graduate School and USAID-Lima, 1985-86 (P.I.)

IX. Major University Service

- Search and Screen Committee for Dean, College of Agricultural and Life Sciences, 2005
- Graduate School Research Committee, 2004-2007
- Institutional Review Board for Social and Behavioral Sciences (Human Subjects), 2002.
- BASIS and AMA Collaborative Research Support Programs, Director 2001-.

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- Social Studies Divisional Committee, 1999-2002.
 - African Studies Program, Program Planning Committee, 2000-
 - International Studies Program, Executive Committee, 1999-
 - Latin American Studies Program, Executive and Nave Committees, 1990-
 - Global Research Program Leader, BASIS Research Consortium, 1996-1998.
 - Search and Screen Committee for Dean, College of Agricultural and Life Sciences, 1997.
 - Review Committee, Department of Political Science, 1997.
 - Director of Graduate Programs, Department of Agricultural and Applied Economics, 1995-1997 & 2006-2008.
 - Chair and Member, University Fellowships Committee, Social Studies Division, 1990, 1992-1994.
 - Co-Director, Global Studies Research Program, 1993-1996.

X. Other Professional Activities

- Editorial Board, *Studies in Comparative International Development*, 2007-
- President, International Section, American Agricultural Economics Association
- Advisory Board, National Longitudinal Study of Colombia
- Advisory Board, National Income Dynamics Study of South Africa (NIDS)
- World Development Report, 2008, Contributing Author
- World Development, Associate Editor (microeconomics), 2003-
- World Bank, Land Policy Research Review, Steering Committee, 2001-2003.
- Oxfam America, Board of Directors, 2001-2008
- American Journal of Agricultural Economics, Associate Editor, 1998-2002.
- Institut de Reserche pour la Développement, Land Policy Project Scientific Advisory Committee, 2000-
- Referee: *Journal of Development Economics*, *World Development*, *Economic Development and Cultural Change*, *American Economic Review*, *Review of Economic Studies*, *Economic Journal*, *Oxford Economic Papers*, *American Journal of Agricultural Economics*, *Land Economics*, *Ford Foundation*, *Inter-American Foundation*, and *MacArthur Foundation*.
- Memberships: American Economic Association, Royal Economic Society, American Agricultural Economics Association

XI. Foreign Language

- Fluent in Spanish

XII. Honors and Awards

- Fellow, Agricultural and Applied Economics Association, 2009
- International Dinner Speaker, American Agricultural Economics Association Annual Meeting, 2006
- Outstanding Article in the *American Journal of Agricultural Economics*, 2003 (with Pedro Olinto)
- Outstanding Contribution to the Graduate Program, Department of Ag and Applied Economics, 1996
- Graduate Teaching Award, Department of Agricultural Economics, 1994, 1999
- Vilas Associate Professor, University of Wisconsin-Madison, 1990
- Foreign Travel Fellowship, University of Wisconsin-Madison, 1981
- University Fellowship, University of Wisconsin-Madison, 1980-81
- Department of Economics Fellowship, University of Wisconsin-Madison, 1978
- Magna cum laude, Georgetown University, 1977
- Notz Medal in Economics, Georgetown University, 1977
- Phi Beta Kappa, 1976

.XIII. Ph.D. Advisees

- Aldana, Ursula (Ag & Applied Economics), 2010 GRADE.
- Agüero, Jorge (Ag & Applied Economics), 2006, University of California-Riverside
- Barrett, Christopher (Economics and Ag & Applied Economics), 1994, Utah State University; Cornell University
- Boucher, Stephen (Ag & Applied Economics), 2000, University of California-Davis
- Castillo, Marco (Ag & Applied Economics), 2001, University of Newcastle on Tyne; Georgia Tech
- Chen, Weiping (Ag & Applied Economics), 2003, Freddie Mac
- Chamorro, Juan (Ag & Applied Economics), 2002, Government of Nicaragua
- Fletschner, Diana (Ag & Applied Economics), 2002, University of Washington-Seattle
- Galarza, Francisco (Ag & Applied Economics), 2009.
- Hauge, Soren (Economics), 1998, Ripon College
- Heber, Mary (Economics), 1990.
- Ikegami, Menoubu (Ag & Applied Economics), 2008, International Livestock Research Institute
- Kaimowitz, David (Ag & Applied Economics), 1986, ISNAR; International Center for Agro-forestry (co-advisor)
- Katz, Elizabeth (Ag & Applied Economics) 1992, World Bank, Barnard College; St Mary's College; Univ. of San Francisco
- Linkow, Benjamin (Ag & Applied Economics) 2008, Miami University of Ohio
- Melmed-Sanjak, Jolyne (Ag & Applied Economics) 1987, SUNY-Albany; USAID/Latin America Bureau; Millennium Challenge Corporation
- Morrow, John (Ag & Applied Economics) 2010, Kent State; LSE
- Mogues, Tewodaj (Ag & Applied Economics) 2005, IFPRI
- Mushinski, Dave (Economics), 1996, Colorado State University (co-advisor)
- Olinto, Pedro (Ag & Applied Economics) 1997, World Bank; IFPRI; World Bank
- Ricardo Sabates (Development Studies), 2002, University of London
- Shimamura, Yasuhara (Ag & Applied Economics), 2009, FASID GRIPS Graduate Program, Tokyo

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- Sial, Maqbool (Ag & Applied Economics), 1989, Pakistan Agricultural Research Council; University of Faisalabad
 - Stanley, Denise (Ag & Applied Economics), 1997, University of Tennessee; Cal State-Fullerton
 - Uriarte, Alex (Development Studies), 2000, Brazilian Education NGO; USAID
 - Walker, Christopher (Economics and Ag & Applied Economics), 1999, Asian Development Bank
 - Weibe, Keith (Ag & Applied Economics), 1992, USDA
 - Wenner, Mark (Ag & Applied Economics), 1989, USDA; Inter-American Development Bank
 - Wheeler, Rachel (Development Studies), 2001, Institute for Development Studies, Sussex (co-advisor)
 - Yao, Yang (Ag & Applied Economics) 1996, Peking University
 - Zegarra, Eduardo (Ag & Applied Economics), 2002, Ministry of Agriculture, Lima, Peru; GRADE
 - Zimmerman, Frederick (Economics), 1994, Stanford University; University of Washington