

## Stephen R. Boucher

Department of Agricultural and Resource Economics  
One Shields Ave, University of California  
Davis, CA 95616  
Phone: (530) 752-1527, Fax: (530)-752-5614  
Email: boucher@primal.ucdavis.edu

### EDUCATION

- Ph.D.**, Agricultural and Applied Economics, University of Wisconsin - Madison, August, 2000.  
Dissertation Title: "Information Asymmetries, Risk, and Non-Price Rationing: An Exploration of Rural Credit Markets in Northern Peru."  
Committee Chair: Michael Carter
- M.A.**, Agricultural Economics, University of Wisconsin - Madison, June 1993.
- B.A.**, Economics, Spanish, Ibero-American Studies, University of Wisconsin - Madison, June 1988.

### EXPERIENCE

- Assistant Professor, 2001-present, Department of Agricultural and Resource Economics, University of California-Davis.
- Post-Doctoral Fellow, 2000, Department of Agricultural and Applied Economics, University of Wisconsin-Madison.
- Instructor, 1999, Department of Economics, University of North Carolina - Chapel Hill.
- Instructor, 1998, Department of Agricultural and Resource Economics, North Carolina State University.

### COURSES TAUGHT

- University of California – Davis: *Microeconomics of Development: Uncertainty, Information and Economic Performance* (PhD field course); *Development Economics: Theory and Policy* (MS course); *Development Economics* (Undergraduate course).
- University of North Carolina – Chapel Hill: *Development Economics* (Undergraduate)
- North Carolina State University, *Introduction to Microeconomics* (Undergraduate).

### JOURNAL ARTICLES

- Steve Boucher, Michael Carter and Catherine Guirking, "Risk Rationing and Wealth Effects in Credit Markets: Implications for Agricultural Development," *American Journal of Agricultural Economics* forthcoming.
- Stephen R. Boucher and Catherine Guirking, "Risk, Wealth, and Sectoral Choice in Rural Credit Markets," *American Journal of Agricultural Economics*, 2007, 89(4): 991-1004.
- Stephen R. Boucher and J. Edward Taylor, "Policy Shocks and the Supply of Mexican Labor to U.S. Farms," *Choices*, 2007, 22(1): 37-42.
- Stephen R. Boucher, Aaron Smith, J. Edward Taylor and Antonio Yunez-Naude, "Impacts of Policy Reforms on the Supply of Mexican Labor to U.S. Farm Jobs: New Evidence from Mexico," *Review of Agricultural Economics*, 2007, 29(1): 4-16.
- Jian Zhang, Linxiu Zhang, Stephen R. Boucher and Scott Rozelle, "Self-Employment: The Forgotten Engine of Rural China's Growth," *Contemporary Economic Policy*, 2006, 24: 446-458.
- Stephen R. Boucher, George Dyer, and J. Edward Taylor, "Subsistence Response to Market Shocks," *American Journal of Agricultural Economics* 2006, 88(2): 279-291.
- Stephen R. Boucher, Brad Barham and Michael Carter, "The Impact of 'Market-Friendly' Reforms on Credit and Land Markets in Honduras and Nicaragua," *World Development* 2005,

33(1): 107-128.

- Brad Barham and Steve Boucher, "Migration, Remittances, and Inequality: Estimating the Net Effects of Migration on Income Distribution in Bluefields, Nicaragua," *Journal of Development Economics* 1998, 55(2): 307-331.
- Brad Barham, Steve Boucher, and Michael Carter, "Credit Constraints, Credit Unions, and Small Scale Producers in Guatemala," *World Development*, 1996, 25(4): 793-806.

### **BOOK CHAPTERS**

- Stephen R. Boucher, Oded Stark and J. Edward Taylor, "A Gain with a Drain? Evidence from Rural Mexico on the New Economics of the Brain Drain," in János Kornai, László Mátyás, and Gérard Roland (eds.), *The Political Economy of Productive Factors*. Basingstoke: Palgrave Macmillan (forthcoming).
- "Contracción Estatal y Desarrollo del Mercado de Crédito: Marco Conceptual y Evidencia Empírica de Piura, Perú," Chapter 3 in *La Pequeña Agricultura Piurana: Evidencias Sobre Ingreso, Crédito y Asistencia Técnica*, eds. Stephen Boucher, Angélica Fort, Rafael Cortez and Gustavo Riesco, 2001, Universidad del Pacífico, Lima, Perú.

### **WORKING PAPERS** (available at <http://sboucher.ucdavis.edu>)

- Steve Boucher, Catherine Guirkinger and Carolina Trivelli, "Direct Elicitation of Credit Constraints: Conceptual and Practical Issues with an Empirical Application to Peruvian Agriculture," under second revision.
- Catherine Guirkinger and Steve Boucher, "Credit Constraints and Productivity in Peruvian Agriculture," under review.
- Steve Boucher, Oded Stark, and J. Edward Taylor, "Empirical Evidence on the Brain Drain," under review.
- Michael R. Carter, Francisco Galarza and Stephen R. Boucher, "Underwriting Area-Based Yield Insurance to Eliminate "Risk Rationing" and Crowd-In Credit Supply and Demand," under review.
- J. Edward Taylor, Steve Boucher, and Alejandro Lopez-Feldman. "Remittances, Inequality and Poverty: Evidence from Rural Mexico."
- Catherine Guirkinger, Diana Fletschner and Steve Boucher, "Credit Constraints and Financial Efficiency in Peruvian Agriculture."
- Zhang, Jian, Steve Boucher, Sandeep Mohapatra, and Scott Rozelle, "Regulation of Local Governments and Enterprise Formation in Rural China."

### **WORK IN PROGRESS**

- Steve Boucher, Scott Rozelle, and J. Edward Taylor. "Trends in Rural Out-Migration: A Comparative Analysis of Mexico and China."
- Steve Boucher, Susan Richter, and Chris Woodruff. "The Structure of Rural Financial Markets in Mexico."
- Stephen R. Boucher, Scott Rozelle and J. Edward Taylor, "Two Giants; One Direction; Two Paths: Comparing the Rural Transformations of Mexico and China."

### **INVITED PRESENTATIONS**

- "Credit Constraints and Productivity in Peruvian Agriculture," FAO Conference Rural Finance Research: Moving Results into Policies and Practice, Rome, 2007.

- “Empirical Evidence on the Brain Drain,” American Agricultural Economics Association Meetings, Portland, August 2007.
- “Risk Rationing and Wealth Effects in Credit Markets,” UC-San Diego, 2006, UC-Berkeley, 2005; University of San Francisco, Seminar, December 2004.
- “The Structure of Rural Financial Markets in Mexico,” American Agricultural Economics Association Meetings, Long Beach, July 2006.
- “Wealth, Risk and Sectoral Choice in Credit Markets,” Pacific Development Conference, University of San Francisco, March, 2005.
- “The Impact of ‘Market-Friendly’ Reforms on Credit and Land Markets in Honduras and Nicaragua,” Northeast University Development Conference, Williams College, October 2002.

#### **OTHER PROFESSIONAL ACTIVITIES**

- Member of American Agricultural Economics Association, American Economic Association.
- Editorial Council for *Agricultural and Resource Economics*.
- Referee for *Review of Development Economics*, *World Development*, *Journal of Development Studies*, *The Economic Journal*, *Land Economics*, *American Journal of Agricultural Economics*, *Economic Development and Cultural Change*, *Australian Journal of Agricultural and Resource Economics*, *Journal of Economic Inequality*.

#### **GRANTS**

- Inter-American Development Bank, “Land Titling, Credit Rationing, and Next Generation Policies for Improving Financial Market Performance in Latin America,” Co-PI with Brad Barham and Michael Carter, 2007, \$18,000.
- Giannini Foundation Minigrant, “Index Insurance and Agricultural Risk: A Dynamic Analysis,” 2007, \$20,000.
- Giannini Foundation Minigrant, “Risk, Wealth and Contractual Structure in Credit Markets,” 2005-2006, \$10,000.
- Giannini Foundation Minigrant, “Impacts of Policy Reforms on the Supply of Mexican Labor to U.S. Farms: New Evidence from Mexico,” 2004-2005, \$20,000.
- Giannini Foundation Minigrant, “The Structure and Performance of Rural Financial Markets in Mexico,” 2003-2004, \$10,000.
- BASIS-USAID Grant: “The Structure and Performance of Rural Financial Markets and the Welfare of the Rural Poor: A Comparative Study in Peru and Mexico,” Co-PI with Carolina Trivelli (IEP, Peru), and Antonio Yunez (Colegio de Mexico), 2002-2006, \$350,000.
- UC Davis Faculty Research Grant, 2003-2004, \$12,000.
- Economic and Social Research Consortium (Canada-Peru), 2001-2002, \$20,000.

#### **FELLOWSHIPS**

- University of Wisconsin Dissertator Fellowship, 1998-1999.
- Mellon Foundation/David Granick Research Award in Economics (UW-Madison), 1997.
- Fulbright Hayes Doctoral Dissertation Fellowship, 1996-1997.
- Social Science Research Council International Predissertation Fellowship, 1994-1995.
- John D. & Katherine T. MacArthur Scholar, 1993-1994.